

# Dowites 78 Operation Theatre Welfare Society

## *Financial Statements*

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*For the year ended June 30, 2013*

**Audited by:**

**HYDER & COMPANY**

CHARTERED ACCOUNTANTS

SF 10 & 11, 04<sup>th</sup> floor Shahnaz Arcade

Main Shaheed-e-millat Road, Karachi.

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# HYDER & COMPANY

Chartered Accountants

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## "AUDITORS' REPORT TO THE GOVERNING BODY"

We have audited the annexed balance sheet of **DOWITES 78 OPERATION THEATRE WELFARE SOCIETY**, Karachi as at June 30, 2013 and the related receipt and expenditure account together with the notes forming part thereof for the year then ended.

These financial statements are the responsibility of the Governing Body. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting policies used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

1. The payment made and/ or the expenditures incurred during the year were for the purpose of the approved objects of the Society;
2. Where funds were received for a specific stated purpose, there have been spent for that purpose only; and;

The financial statements give a true and fair view of the society's affairs as at June 30, 2013.

Date: 26<sup>th</sup> Sep, 2013  
Place: Karachi.

as **HYDER & COMPANY**  
Chartered Accountants  
Engagement partner: ahmer zafar siddiqui

# DOWITES 78 OPERATION THEATRE WELFARE SOCIETY

## BALANCE SHEET AS AT JUNE 30, 2013

FUNDS & LIABILITIES	NOTE	2013 Rupees	2012 Rupees
<b>GENERAL FUND</b>			
Surplus brought from receipt and expenditure		114,510,379	113,216,497
<b>CURRENT LIABILITIES</b>			
Accrued & Other Liabilities		1,594,462	1,136,897
<b>TOTAL FUNDS &amp; LIABILITIES</b>		<u>116,104,841</u>	<u>114,353,394</u>
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, Plant & Equipment	3	96,477,362	103,873,731
<b>CURRENT ASSETS</b>			
Staff Loan		-	9,000
Advance Tax		12,515	10,893
Cash and bank balances	4	19,614,964	10,459,770
		19,627,479	10,479,663
<b>TOTAL ASSETS</b>		<u>116,104,841</u>	<u>114,353,394</u>

*The annexed notes form an integral part of these financial statements.*

\_\_\_\_\_  
PRESIDENT

\_\_\_\_\_  
TREASURER

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**DOWITES 78 OPERATION THEATRE WELFARE SOCIETY**  
**RECEIPT AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2013**

	NOTE	2013 Rupees	2012 Rupees
Donation and Zakat		32,259,840	14,262,518
Less: Expenditure	5	30,965,958	28,508,442
Net Surplus / (Deficit) for the year		1,293,882	(14,245,924)
Surplus brought forward		113,216,497	127,462,421
Surplus transfer to Balance Sheet		<u>114,510,379</u>	<u>113,216,497</u>

*The annexed notes form an integral part of these financial statements.*

\_\_\_\_\_  
**PRESIDENT**

\_\_\_\_\_  
**TREASURER**






# DOWITES 78 OPERATION THEATRE WELFARE SOCIETY

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30, 2013

### 1- STATUS AND ACTIVITIES

Dowites 78 Operation Theatre Welfare Society is registered under the voluntary Social Welfare Agencies (Registration and Control) Ordinance, 1961 (XLVI of 1961) and has been granted registration on under the said Ordinance. Dowites 78 has been formed with the primary aim to establish a modern Dowites 78 operation theatre welfare society, Karachi as a non-profit organization for the welfare and rehabilitation of patients and to meet its recurring expenditures in the future. The operation of Dowites 78 are financed by donations, grants and endowments (in cash or kind).

### 2- SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### 2.1 Accounting Convention

These accounts have been prepared on the basis of historical cost convention.

#### 2.2 Operating fixed assets

Depreciation is charged applying the reducing balance method at the rates specified in the operating assets note.

### 3- PROPERTY PLANT AND EQUIPMENT

PARTICULARS	W.D.V AS AT 01-07-2012	ADDITIONS/ DELETION	TOTAL	Rate %	DEPRECIATION FOR THE YEAR	W.D.V AS AT 30-06-2013
Anesthesia machine	57,917	-	57,917	15	8,688	49,229
Autoclave equipment	1,627,850	-	1,627,850	15	244,178	1,383,673
General medical equipment	1,731,464	-	1,731,464	15	259,720	1,471,744
OT equipment	6,146,654	932,690	7,079,344	15	1,061,902	6,017,443
OT light	2,368,840	-	2,368,840	15	355,326	2,013,514
OT table	2,078,240	-	2,078,240	15	311,736	1,766,504
Standard operation table	110,926	-	110,926	15	16,639	94,287
Building	64,322,517	115,000	64,437,517	5	3,221,876	61,215,641
AC split unit	4,346,865	51,813	4,398,678	15	659,802	3,738,876
CC TV camera	990,750	682,900	1,673,650	15	251,047	1,422,602
Computer and software	174,754	174,250	349,004	30	104,701	244,303
Elevators	2,545,793	-	2,545,793	15	381,869	2,163,924
Fridge & dispenser	30,348	-	30,348	15	4,552	25,795
Furniture & fixture	796,515	69,800	866,315	15	129,947	736,368
Gas pipe line installation	1,684,259	-	1,684,259	15	252,639	1,431,620
Motor & pumps	23,806	-	23,806	15	3,571	20,235
OT S.S. furniture & ot table	1,991,364	-	1,991,364	15	298,705	1,692,659
Office equipment	196,609	35,300	231,909	15	34,786	197,123
Pabx system	73,545	-	73,545	15	11,032	62,513
Electrical installation	1,691,662	48,000	1,739,662	15	260,949	1,478,713
Sinages & engraving	125,157	-	125,157	15	18,773	106,383
Donated	-	-	-	-	-	-
Generator	2,310,645	-	2,310,645	15	346,597	1,964,048
Ot table	144,204	-	144,204	15	21,631	122,574
Medical equipment	8,303,047	-	8,303,047	15	1,245,457	7,057,590
<b>TOTAL 2013</b>	<b>103,873,731</b>	<b>2,109,753</b>	<b>105,983,484</b>		<b>9,506,121</b>	<b>96,477,362</b>
<b>TOTAL 2012</b>	<b>107,739,633</b>	<b>6,543,175</b>	<b>114,282,808</b>		<b>10,409,077</b>	<b>103,873,731</b>

### 4- CASH AND BANK BALANCES

Cash in hand  
With Banks

2013 Rupees	2012 Rupees
12,222.00	10,860
19,602,742.00	10,448,910
<u>19,614,964</u>	<u>10,459,770</u>

## 5- EXPENDITURES

A/C Repair and Maintenance	325,340	455,478
Advertisement	479,155	92,983
Audit Fee	20,000	20,000
Bank Charges	1,548	447
Conveyance and Transportation	29,314	44,691
Entertainment Expenses	540	2,500
Internet Exp	36,091	22,300
Legal and Professional	5,500	4,000
Medical Supplies and Repair	5,983,792	4,826,100
Office Maintenance	342,516	394,015
Photostate Exp	358	261
Depreciation Exp	9,506,122	10,409,077
Postage	28,077	23,201
Printing, Stationary & Computer Supplies	431,630	226,165
Repair and Maintenance	474,507	1,028,996
Salary wage & other benefit	11,182,708	8,116,121
Security Services	313,000	274,000
Electrical Maintenance	359,190	874,693
Gas filling	92,450	95,000
General	-	839
Generator	278,250	662,914
O.T Linen/Dress Consumed	646,029	179,539
News paper	-	25
Painting & Exhibition	-	204,997
Service Contract	422,700	549,500
Telephone Exp	5,650	600
MISCELLIOUS EXPENSE	1,491	-
	<u>30,965,958</u>	<u>28,508,442</u>

## 5- CASH AND BANK BALANCES

- Figures have been rounded off to the nearest rupee.
- Corresponding figures have been re-arranged and regrouped wherever necessary for the purpose of comparison.

PRESIDENT

TREASURER


